

Chicago College of Optometry – Downers Grove Campus

ALL figures indicated below are for the 2021-22 academic year

The information below is provided to assist students in estimating their monthly budget while considering available financial resources for the academic year (e.g., earnings, financial aid, family assistance). Fixed costs are billed directly to a student's account by the University. Variable costs are estimated based on average monthly living expenses multiplied by the number of months in the program's academic year. Variable costs may vary for each student, consequently, each student should determine anticipated expenses while in school. **Please note, student loans are not available during periods on non-attendance (i.e., summer quarter, leave of absence), however, the Federal Work-Study program may be an option to those that qualify.**

Budget Component	First-Year Budget 9-Month	Total Estimated Cost 4-Year Program
Fixed Costs:		
Tuition and Fees ¹	\$45,188	\$180,752
Equipment Kits (1 st year only)	\$4,355	\$4,355
Disability Insurance	\$48	\$192
Total Fixed Costs:	\$49,591	\$185,299
Variable Costs:		
Books & Supplies	\$1,794	\$5,080
Room & Board (Rent, Utilities & Food):		
On Campus	\$13,410	\$62,580
Off Campus	\$16,650	\$77,700
Thrifty	\$9,225	\$43,050
with Parent	\$4,905	\$22,890
Transportation ² :		
On Campus	\$1,336	\$6,168
Off Campus, W/Parent	\$4,361	\$20,286
Thrifty	\$2,681	\$12,443
Personal		
On/Off Campus, W/Parent	\$2,700	\$12,600
Thrifty	\$1,620	\$7,560
Health Insurance	\$3,736	\$14,010
Average Loan Origination Fees	\$1,497	\$6,128
Total Variable Costs:		
On Campus	24,473	106,566
Off Campus	30,738	135,804
Thrifty	20,553	88,271
With Parent	18,993	80,994
Grand Total (Fixed & Variable Costs):		
On Campus	\$74,064	\$291,865
Off Campus	\$80,329	\$321,103
Thrifty	\$70,144	\$273,570
With Parent	\$68,584	\$266,293

¹: Historically, tuition and other fees have increased between 3.75% and 7.00% annually.

²: Expenses include travel, auto insurance and registration.