Welcome Applicants!

Midwestern University-Glendale

Financing Your Health Professions Education -Dental Medicine

Presented by:
• Tammy Schmidt
  • Lisa Veliz
  • Lesa Stanford
  • Stacia McBride
How Much Will It Cost to Attend MWU?

Average Annual Costs (9-month budget)
Figures based on 2009-10 Academic Year

- $84,520 for students living with parents
- $88,445 for students living on campus
- $92,260 for students living off campus

Cost of Attendance increases 5% to 7% annually.
Cost of Attendance

Includes educationally related expenses for the student:
• Tuition, Books, Laptop w/software, Other Supplies
• Insurance
• Rent & transportation
• Personal Expenses

Cost of Attendance does not include:
• Car payments or Credit Card payments
• Moving expenses
• Higher-than-average rent or mortgage
• \(^1\)Dependent Care Expenses
  (Exception: \(^1\)Daycare expenses for single students or married students with working spouses)
## Total Cost of Attendance

<table>
<thead>
<tr>
<th>Category</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>51,693</td>
</tr>
<tr>
<td>Laptop w/Software (billable expense)</td>
<td>1,300</td>
</tr>
<tr>
<td>Estimated cost</td>
<td></td>
</tr>
<tr>
<td>Student Services Fee</td>
<td>400</td>
</tr>
<tr>
<td>Health Insurance</td>
<td>2,400</td>
</tr>
<tr>
<td>Disability Insurance</td>
<td>50</td>
</tr>
<tr>
<td>Books</td>
<td>3,100</td>
</tr>
<tr>
<td>Supplies</td>
<td>10,477</td>
</tr>
<tr>
<td>Room &amp; Board (Rent, Utilities, Food) On Campus</td>
<td>10,350</td>
</tr>
<tr>
<td></td>
<td>Off Campus</td>
</tr>
<tr>
<td></td>
<td>With Parents</td>
</tr>
<tr>
<td>TRANSPORTATION</td>
<td></td>
</tr>
<tr>
<td>On Campus</td>
<td>2,615</td>
</tr>
<tr>
<td></td>
<td>Off Campus/With Parents</td>
</tr>
<tr>
<td>PERSONAL EXPENSES</td>
<td>3,300</td>
</tr>
<tr>
<td>NBDE</td>
<td>360</td>
</tr>
<tr>
<td>AVERAGE LOAN FEES</td>
<td>2,400</td>
</tr>
<tr>
<td>TOTALS On Campus</td>
<td>88,445</td>
</tr>
<tr>
<td></td>
<td>Off Campus</td>
</tr>
<tr>
<td></td>
<td>With Parent(s)</td>
</tr>
</tbody>
</table>
International Packet is mandatory for: F-1, J-1 or "Unknown" statuses.

<table>
<thead>
<tr>
<th>Program</th>
<th>TOTAL PROGRAM AMOUNT needed for I-20 approval</th>
</tr>
</thead>
<tbody>
<tr>
<td>BIOMEDICAL MA</td>
<td>$57,610</td>
</tr>
<tr>
<td>DO - MEDICAL</td>
<td>$312,647</td>
</tr>
<tr>
<td>PODIATRY</td>
<td>$240,710</td>
</tr>
<tr>
<td>PHARMACY</td>
<td>$187,000</td>
</tr>
<tr>
<td>PHYSICIAN ASSISTANT</td>
<td>$146,000</td>
</tr>
<tr>
<td>NURSE ANESTHESIA</td>
<td>$140,437</td>
</tr>
<tr>
<td>OCCUPATIONAL THERAPY</td>
<td>$138,789</td>
</tr>
<tr>
<td>CARDIOVASCULAR PERFUSION</td>
<td>$112,842</td>
</tr>
<tr>
<td>PSY-D</td>
<td>$237,474</td>
</tr>
<tr>
<td>DENTAL</td>
<td>$388,846</td>
</tr>
<tr>
<td>OPTOMETRY</td>
<td>$247,202</td>
</tr>
</tbody>
</table>

FOR INFORMATION:  
Karen Owens  
kowens@midwestern.edu

Required: DEPOSIT OF “TOTAL PROGRAM COST” IN US BANK ACCOUNT

English translation on all documents
TYPES OF AID

SCHOLARSHIPS

FEDERAL WORK-STUDY

LOANS
ELIGIBILITY

Federal
- U.S. Citizen or Eligible Noncitizen
- Selective Service Registration
- No Unresolved Drug Convictions
- Not in Default
- Credit Check: Federal GradPLUS

Private
- Bankruptcy
- Other Adverse Credit
INSTITUTIONAL AID

• MWU’s Spirit of Service Scholarship
  – Need-based aid
  – $3,500 to $5,000
  – Continuing students only

• Apply early
• For additional scholarship listings and searches, visit:
  http://www.midwestern.edu/finaid
SCHOLARSHIPS

• Competitive. Service Commitment Required
• Stipends are included in Financial Aid package
• See flyers for all Military Scholarships

☞ Armed Forces Health Professions Scholarship
  – Full tuition and monthly stipend of $1,992
  – Contact your local recruiter

☞ US Navy Health Professions Scholarship
  • Full tuition and monthly stipend of $1,992
  – Contact your local recruiter

☞ Army National Guard - Tuition Assistance Program
  ➤ $4,500/yr tuition assistance; Lieutenant mo/pay $2,555.70
  ➤ Monthly Housing Allowance
  ➤ Dependent medical coverage
SCHOLARSHIPS

American Dental Education Association
- Range is $1,000 - $15,000 per year
- [http://www.adea.org](http://www.adea.org)

For updated scholarship listing, visit our website
FEDERAL WORK-STUDY

• On-Campus
• Community Service (on or off campus)
• $1,000 per year
• $9.00/hr on-campus
• $11.00/hr Community Service
• Indicate Work-Study interest on FAFSA
FEDERAL LOANS

• **PERKINS** (subsidized loan)
  – Based on eligibility of neediest students
  – Amounts vary from $1000 to $2500
  – Apply before priority deadline (TBA)

• **STAFFORD**: (subsidized/unsubsidized loan)
  – Automatically awarded with FAFSA application
  – Annual limit $40,500
  – Aggregate limit $224,000

• **GRAD PLUS**: (Credit-based loan)
  – Covers the remainder up to cost of attendance.
PRIVATE LOANS

- Eligibility based on credit standing.
- Interest rates fluctuate -- they are not fixed like Grad PLUS.
- Cannot be included in a Federal loan consolidation.
- Fees apply

MAINTAIN EXCELLENT CREDIT

- [www.annualcreditreport.com](http://www.annualcreditreport.com) for a free annual copy of your credit report.
- [www.myfico.com](http://www.myfico.com) to download your FICO score and credit reports from all 3 credit bureaus for about $40.00
- Plan ahead now and review your credit
- Begin now to locate a suitable co-borrower

**See Comparison Chart for Federal Grad PLUS and Private Loans**
APPLICATION PROCESS

• Apply for financial aid online as soon as matriculation deposit is made
• Admissions Department forwards online access instructions
• Information is sent via MWU e-mail
• Living expense refunds are disbursed the end of the week after class begins.
• Please come prepared with enough for one month’s living expenses!
• Check your MWU e-mail often for information and Notices

*Priority deadline TBA
CONTACT US

Office Hours: Monday-Friday 8:00 to 4:30
Phone  (623) 572-3321
Fax   (623) 572-3283
Federal School Code – E00906
az_fin_aid@midwestern.edu
QUESTIONS