Welcome Applicants!

Midwestern University-Glendale

Financing Your Health Professions Education - Osteopathic Medicine

Presented by:
• Tammy Schmidt
• Lisa Veliz
• Lesa Stanford
• Stacia McBride
HOW MUCH WILL IT COST TO ATTEND MWU?

Average Annual Costs (10-Month Budget)
Figures based on 2009-10 Academic Year

➢ $66,969 for students living with parents
➢ $71,329 for students living on campus
➢ $75,569 for students living off campus

Cost of Attendance increases 5% to 7% annually.
COST OF ATTENDANCE

Includes educationally related expenses for the student only, such as:

- Tuition, Books & Supplies
- Insurance
- Rent & transportation
- Personal Expenses

Cost of Attendance does not include:

- Car payments, Credit Card payments
- Moving expenses
- Higher-than-average rent or mortgage
- ¹Dependent Care Expenses
  (Exception: ¹Daycare expenses for single students or married students with working spouses)
## Total Cost of Attendance

<table>
<thead>
<tr>
<th>Category</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>45,469</td>
</tr>
<tr>
<td>Student Services Fee</td>
<td>400</td>
</tr>
<tr>
<td>Health Insurance</td>
<td>2,400</td>
</tr>
<tr>
<td>Disability Insurance</td>
<td>50</td>
</tr>
<tr>
<td>Books &amp; Supplies</td>
<td>3,465</td>
</tr>
<tr>
<td>Room &amp; Board (Rent, Utilities &amp; Food) On Campus</td>
<td>11,500</td>
</tr>
<tr>
<td>Room &amp; Board (Rent, Utilities &amp; Food) Off Campus</td>
<td>13,700</td>
</tr>
<tr>
<td>Room &amp; Board (Rent, Utilities &amp; Food) With Parents</td>
<td>5,100</td>
</tr>
<tr>
<td>Transportation On Campus</td>
<td>2865</td>
</tr>
<tr>
<td>Transportation Off Campus/With Parents</td>
<td>4,905</td>
</tr>
<tr>
<td>Personal Expenses</td>
<td>3,630</td>
</tr>
<tr>
<td>Average Loan Fees</td>
<td>1,550</td>
</tr>
<tr>
<td><strong>TOTAL COST OF ATTENDANCE</strong></td>
<td></td>
</tr>
<tr>
<td>On Campus</td>
<td>71,329</td>
</tr>
<tr>
<td>Off Campus</td>
<td>75,569</td>
</tr>
<tr>
<td>With Parents</td>
<td>66,969</td>
</tr>
</tbody>
</table>
International Packet is mandatory for: F-1, J-1 or "Unknown" statuses.

<table>
<thead>
<tr>
<th>Program</th>
<th>Total Program Amount Needed for I-20 Approval</th>
</tr>
</thead>
<tbody>
<tr>
<td>BIOMEDICAL MA</td>
<td>$57,610</td>
</tr>
<tr>
<td>DO - MEDICAL</td>
<td>$312,647</td>
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<tr>
<td>PODIATRY</td>
<td>$240,710</td>
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<tr>
<td>PHARMACY</td>
<td>$187,000</td>
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<tr>
<td>PHYSICIAN ASSISTANT</td>
<td>$146,000</td>
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<tr>
<td>NURSE ANESTHESIA</td>
<td>$140,437</td>
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<tr>
<td>OCCUPATIONAL THERAPY</td>
<td>$138,789</td>
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<tr>
<td>CARDIOVASCULAR PERFUSION</td>
<td>$112,842</td>
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<tr>
<td>PSY-D</td>
<td>$237,474</td>
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<tr>
<td>DENTAL</td>
<td>$388,846</td>
</tr>
<tr>
<td>OPTOMETRY</td>
<td>$247,202</td>
</tr>
</tbody>
</table>

FOR INFORMATION:
Karen Owens
kowens@midwestern.edu

Required: DEPOSIT OF “TOTAL PROGRAM COST” IN US BANK ACCOUNT

English translation on all documents
TYPES OF AID

- SCHOLARSHIPS
- FEDERAL WORK-STUDY
- LOANS
ELIGIBILITY

Federal

• U.S. Citizen, Eligible Noncitizen
• Selective Service Registration
• No Unresolved Drug Convictions
• Not in Default
• Credit Check: Federal GradPLUS

Private

• Bankruptcy
• Other Adverse Credit
Western Interstate Commission for Higher Education (WICHE)

- Professional Student Exchange Program
- $18,800 Support Fee for the 2009-2010 AY
- For residents of selected Western States only: Arizona, Montana, New Mexico, Washington, Wyoming
- [http://www.wiche.edu/sep/PSEP/osteo.asp](http://www.wiche.edu/sep/PSEP/osteo.asp)
SCHOLARSHIPS

- Competitive, Service Commitment Required
- Stipends are included in Financial Aid package
- See flyers for all Scholarships

Air Force Health Professions Scholarship
- Full tuition and monthly stipend of $1,992
- Contact your local recruiter (480) 226-2121

US Navy Health Professions Scholarship
- Full tuition and monthly stipend of $1,992
- Contact recruiter (602) 254-3347 x224

US Army Health Professions Scholarship
- Full tuition and monthly stipend of $1,992
- Contact recruiter (480) 831-0166
SCHOLARSHIPS

- Competitive, Service Commitment Required
- Stipends are included in Financial Aid package
- See flyers for all Scholarships

gements Program-Army National Guard
  - $4,500 per year tuition assistance
  - $2,555 2nd Lieutenant monthly pay
  - Monthly housing allowance; free medical student and dependents
  - Loan repayment incentive
  - Contact recruiter (571) 839-2241 or (571) 265-3867

National Health Service Corp
  - Full tuition and monthly stipend of $1,269
  - Contact NHSC at 1-800-221-9393
INSTITUTIONAL AID

- MWU’s Spirit of Service Scholarship
  - Need-based aid
  - $5,000
  - Continuing students only

- Apply early
- For additional scholarship listings and searches, visit:
  
  http://www.midwestern.edu/finaid
FEDERAL WORK-STUDY

• On-Campus
• Community Service (on or off campus)
• $1,000 per year
• $9.00/hr on-campus
• $11.00/hr Community Service
• Indicate Work-Study interest on FAFSA
FEDERAL LOANS

• **PERKINS**: (subsidized loan)
  – Based on eligibility of neediest students
  – Amounts vary from $1000 to $2500.
  – Apply before priority deadline (TBA)

• **STAFFORD**: (subsidized/unsubsidized)
  – Automatically awarded with FAFSA application
  – Annual limit $42,722
  – Total lifetime limit $224,000

• **GRAD PLUS**: (Credit-based)
  – Covers the remainder up to cost of attendance.
PRIVATE LOANS

• Eligibility based on credit standing.
• Interest rates fluctuate -- they are not fixed like Grad PLUS.
• Cannot be included in a Federal loan consolidation.
• Fees apply

MAINTAIN EXCELLENT CREDIT

• [www.annualcreditreport.com](http://www.annualcreditreport.com) for a free annual copy of your credit report. For a small fee you can also obtain your credit score.
• [www.myfico.com](http://www.myfico.com) to download your FICO score and credit reports from all 3 credit bureaus for about $40.00
• Plan ahead now and review your credit
• Begin now to locate a suitable co-borrower

**See Comparison Chart for Federal Grad PLUS and Private Loans**
APPLICATION PROCESS

• Apply for financial aid online as soon as matriculation deposit is made
• Admissions Department forwards online access instructions
• Information is sent via MWU e-mail
• Living expense refunds are disbursed one week after class begins.
• Please come prepared with enough for one month’s living expenses!
• Check your MWU e-mail often for information and Notices

* Priority deadline TBA
CONTACT US

Office Hours: Monday-Friday 8:00 to 4:30
Phone- (623) 572-3321
Fax- (623) 572-3283
Federal School Code – E00906
az_fin_aid@midwestern.edu
QUESTIONS