Welcome Applicants!

Midwestern University-Glendale

Financing Your Health Professions Education
-Optometry

Presented by:
• Tammy Schmidt
  • Lisa Veliz
  • Lesa Stanford
  • Stacia McBride
How Much Will It Cost to Attend MWU?

Annual Costs (9-Month Budget)
Figures based on 2009-10 Academic year

- $50,580 for students living with parents
- $54,505 for students living on campus
- $58,320 for students living off campus

Cost of Attendance increases 5% to 7% annually.
Cost of Attendance

Includes educationally related expenses for the student only, such as:

• Tuition, Books & Supplies
• Insurance
• Rent & transportation
• Personal Expenses

Cost of Attendance does not include:

• Car payments, Credit Card payments
• Moving expenses
• Higher-than-average rent or mortgage
• ¹Dependent Care Expenses
  (Exception: ¹Daycare expenses for single students or married students with working spouses)
## Total Cost of Attendance

<table>
<thead>
<tr>
<th>Category</th>
<th>On Campus</th>
<th>Off Campus</th>
<th>With Parents</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>27,500</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Activity Fee</td>
<td>400</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Health and Disability Insurance</td>
<td>2,450</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Laptop &amp; Software Fee</td>
<td>1,300</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Books &amp; Supplies</td>
<td>5,400</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Room &amp; Board (Rent, Utilities &amp; Food)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>On Campus</td>
<td>10,350</td>
<td>12,330</td>
<td>4,590</td>
</tr>
<tr>
<td>Off Campus</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>With Parents</td>
<td>4,590</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transportation</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>On Campus</td>
<td>2,615</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Off Campus/With Parents</td>
<td>4,450</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Personal Expenses</td>
<td>3,300</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Loan Fees</td>
<td>1,190</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL COST OF ATTENDANCE</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>On Campus</td>
<td>54,505</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Off Campus</td>
<td>58,320</td>
<td></td>
<td></td>
</tr>
<tr>
<td>With Parents</td>
<td>50,580</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
International Packet is mandatory for: F-1, J-1 or "Unknown" statuses.

<table>
<thead>
<tr>
<th>Program</th>
<th>TOTAL PROGRAM AMOUNT needed for I-20 approval</th>
<th>FOR INFORMATION:</th>
</tr>
</thead>
<tbody>
<tr>
<td>BIOMEDICAL MA</td>
<td>$51,977</td>
<td>Karen Owens</td>
</tr>
<tr>
<td>OPTOMETRY</td>
<td>$228,000</td>
<td><a href="mailto:kowens@midwestern.edu">kowens@midwestern.edu</a></td>
</tr>
<tr>
<td>PHYSICAL THERAPY</td>
<td>$TBD</td>
<td></td>
</tr>
<tr>
<td>PSY.D.</td>
<td>$225,000</td>
<td></td>
</tr>
<tr>
<td>DO - MEDICAL</td>
<td>$281,000</td>
<td></td>
</tr>
<tr>
<td>PODIATRY</td>
<td>$222,000</td>
<td></td>
</tr>
<tr>
<td>PHARMACY</td>
<td>$187,000</td>
<td></td>
</tr>
<tr>
<td>PHYSICIAN ASSISTANT</td>
<td>$134,000</td>
<td></td>
</tr>
<tr>
<td>NURSE ANESTHESIA</td>
<td>$128,000</td>
<td></td>
</tr>
<tr>
<td>OCCUPATIONAL THERAPY</td>
<td>$133,000</td>
<td></td>
</tr>
<tr>
<td>CARDIOVASCULAR PERFUSION</td>
<td>$104,000</td>
<td></td>
</tr>
<tr>
<td>DENTAL</td>
<td>$330,000</td>
<td></td>
</tr>
</tbody>
</table>

Required: DEPOSIT OF “TOTAL PROGRAM COST” IN US BANK ACCOUNT
TYPES OF AID

SCHOLARSHIPS
FEDERAL WORK-STUDY
LOANS
Scholarships

• Competitive, Service Commitment Required
• Stipends are included in Financial Aid package
• See flyers for all Scholarships
• Air Force Health Professions Scholarship
  – Full tuition and monthly stipend of $1,992
  – Contact your local recruiter (480) 226-2121
• US Navy Health Professions Scholarship
  – Full tuition and monthly stipend of $1,992
  – Contact recruiter (602) 254-3347 x 224
• US Army Health Professions Scholarship
  – Full tuition and monthly stipend of $1,992
  – Contact recruiter (480) 831-0166
Western Interstate Commission for Higher Education (WICHE)

- Professional Student Exchange Program
- $15,600 Support Fee for the 2010-2011 AY
- Limited to four academic years

*No new Idaho students will receive WICHE PSEP support for now. The State of Idaho did not receive an appropriation to fund new seats in Optometry for the 2010-2011 academic year. Check WICHE’s website for updates on future reinstatement.

- [http://www.wiche.edu/sep/PSEP/osteo.asp](http://www.wiche.edu/sep/PSEP/osteo.asp)
Federal Work-Study

• On-Campus
• Community Service (on or off campus)
• $1,000 per year
• $9.00/hr on-campus
• $11.00/hr Community Service
• Indicate Work-Study interest on FAFSA
Eligibility

Federal
- U.S. Citizen, Eligible Noncitizen
- Selective Service Registration
- No Unresolved Drug Convictions
- Not in Default
- Credit Check: Federal GradPLUS

Private
- Bankruptcy
- Other Adverse Credit
Federal Loans

• **PERKINS**: (subsidized loan)
  – Based on eligibility of neediest students
  – Amounts vary from $1000 to $2500.
  – Apply before priority deadline (4/2/10)

• **STAFFORD**: (subsidized/unsubsidized)
  – Automatically awarded with FAFSA application
  – Annual limit $40,500
  – Total lifetime limit $224,000

• **GRAD PLUS**: (Credit-based)
  – Covers the remainder up to cost of attendance.
Private Loans

- Eligibility based on credit standing.
- Interest rates fluctuate -- they are not fixed like Grad PLUS.
- Cannot be included in a Federal loan consolidation.
- Fees apply

MAINTAIN EXCELLENT CREDIT

- [www.annualcreditreport.com](http://www.annualcreditreport.com) for a free annual copy of your credit report.
- [www.myfico.com](http://www.myfico.com) to download your FICO score and credit reports from all 3 credit bureaus for about $40.00
- Plan ahead now and review your credit
- Begin now to locate a suitable co-borrower

**See Comparison Chart in Presentation Packet**
Application Process

• Apply for financial aid online as soon as matriculation deposit is made

• Receive instructions online on how to apply for Financial Aid

• Information is sent via MWU e-mail

• Living expense refunds are disbursed the end of the week after class begins.

• Please come prepared with enough for one month’s living expenses!

• Check your MWU e-mail often for information and Notices

* Priority deadline April 2, 2010
Contact Us

Office Hours: Monday-Friday 8:00 to 4:30
Phone- (623) 572-3321
Fax- (623) 572-3283
Federal School Code – E00906
az_fin_aid@midwestern.edu
Questions